

# Breaking the myths about placements at the IITs

A report on the salary packages offered to students at IITs in 2022

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## Introduction

In India, most engineering entrants aspire to enrol and study at the prestigious Indian Institutes of Technology. Declared as important institutes of the nation by the Indian parliament, education at IITs equips students with a critical thinking-led scientific approach to solving problems that challenge humanity. Not to be overlooked, IIT faculty and alumni have had a significant impact on all sectors of society, both in India and abroad.

Also, the most important factor that attracts B.Tech. aspirants is the placement package at IITs. For this reason, over 12 lakh people attempt JEE Main and JEE Advanced, two of the most difficult competitive exams. Though only 2.2 lakh people are chosen to take the JEE Advanced, and fewer enrol at the best IITs. The disparity between the applicant pool and available seats has elevated the significance of these institutions giving rise to certain misconceptions and fallacies regarding IITs and their pay packages.

A team of campus recruitment experts at HirePro analysed the data of placements at the IITs in the year 2022 and collated insights about compensation for this report. It formulates a detailed analysis of CTC and gross salaries offered by various companies at various IITs.

## IITs and students enrolment

In this report, the 23 IITs in the country have been grouped into 3 buckets based on their intake of students, and the first two buckets are considered for data analysis in the report.

### Bucket 1

- 9 Campuses
- IIT Mumbai, Madras, Delhi, Kharagpur, Kanpur, Guwahati, Roorkee, BHU Varanasi, Hyderabad
- Students pool - 13,000 (approx.)
- IIT Kharagpur and IIT BHU have big batch sizes of about 2,000 & 1,800
- Intakes at IIT Guwahati - about 950 and at IIT Hyderabad - approx. 650+.

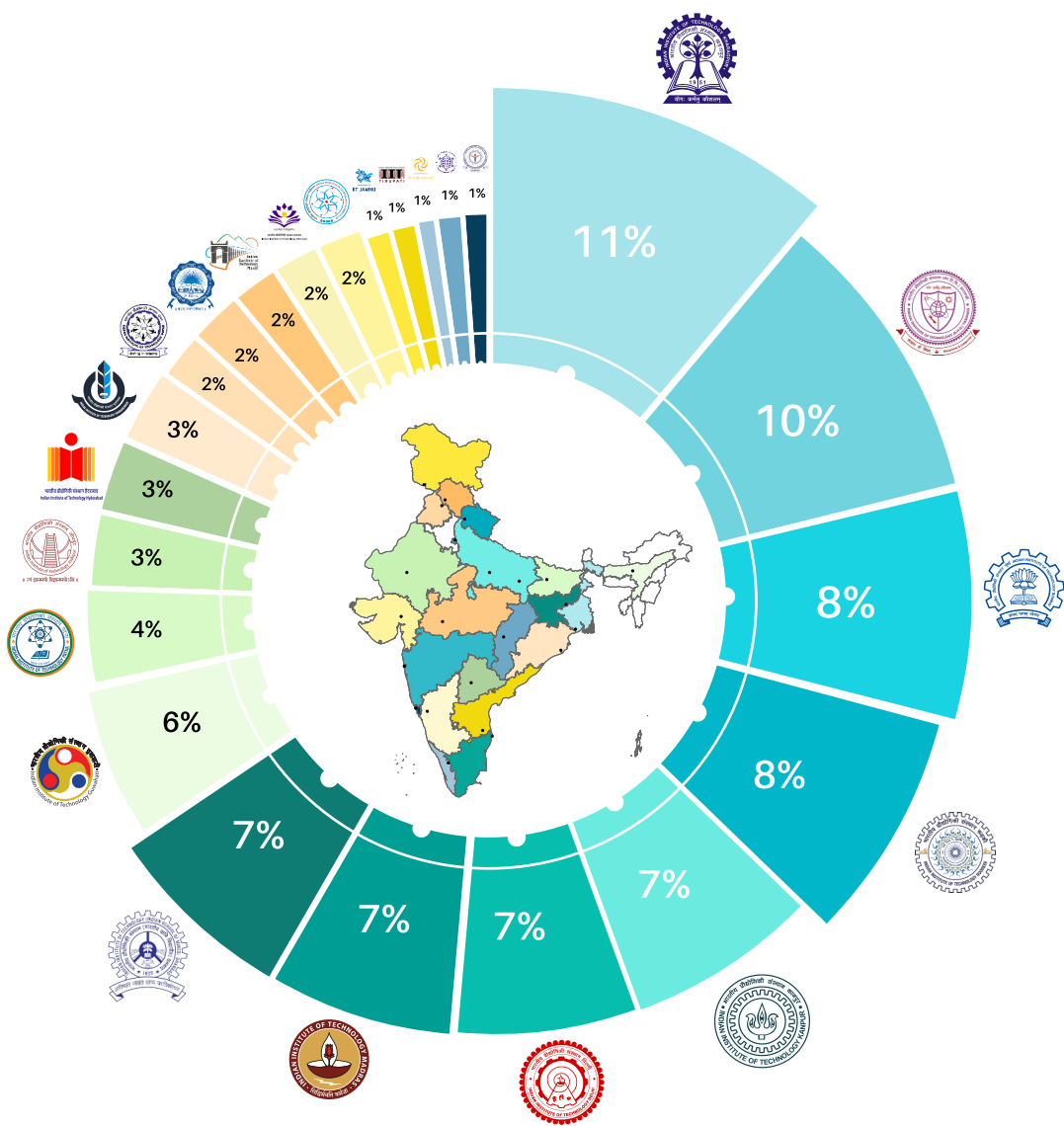
### Bucket 2

- 8 Campuses
- IIT Dhanbad(ISM), Ropar, Bhubaneswar, Gandhinagar, Jodhpur, Patna, Indore, Mandi
- Students pool - 4,500 (approx.)
- IIT Dhanbad (ISM) has a batch sizes of about 1,400
- Intakes at IIT Patna, Jodhpur, Bhubaneswar - approx. 500-600.
- Intakes at IIT Indore, Mandi, Ropar and Gandhinagar - approx. 300-400.

### Bucket 03\*

- 6 Campuses
- IIT Palakkad, Tirupate, Bhilai, Dharwad, Jammu, Goa
- The overall batch size is small and data is distorted considering computer science and electronics engineering streams

*\*Not considered for the report as they have just 2-3 batches that have passed out*



Total Number of B.Tech seats

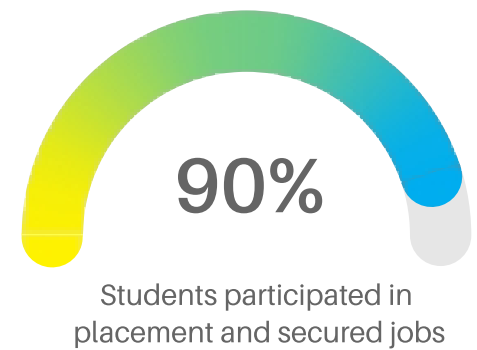
- IIT Kharagpur
- IIT (BHU) Varanasi
- IIT Bombay
- IIT Roorkee
- IIT Kanpur
- IIT Delhi
- IIT Madras
- IIT (ISM) Dhanbad
- IIT Guwahati
- IIT Patna
- IIT Jodhpur
- IIT Hyderabad
- IIT Bhubaneswar
- IIT Ropar
- IIT Indore
- IIT Mandi
- IIT Dharwad
- IIT Gandhinagar
- IIT Jammu
- IIT Tirupati
- IIT Pallakad
- IIT Bhilai
- IIT Goa

N = 17,000

## Placements at IITs: Salary packages offered

### Success Ratio in Placements

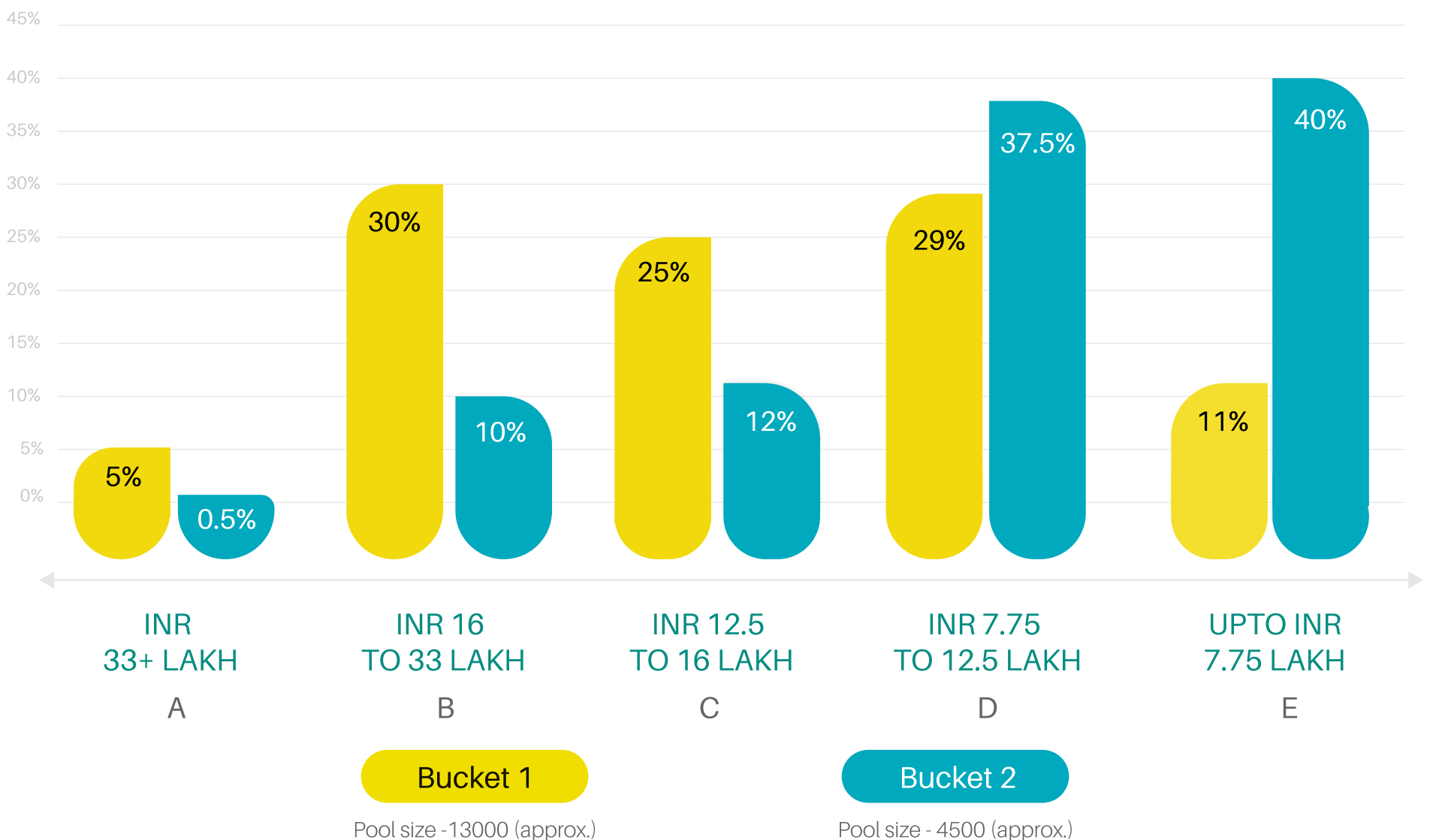
90% of students who participated in the placement accepted a job offer.



### Salary packages

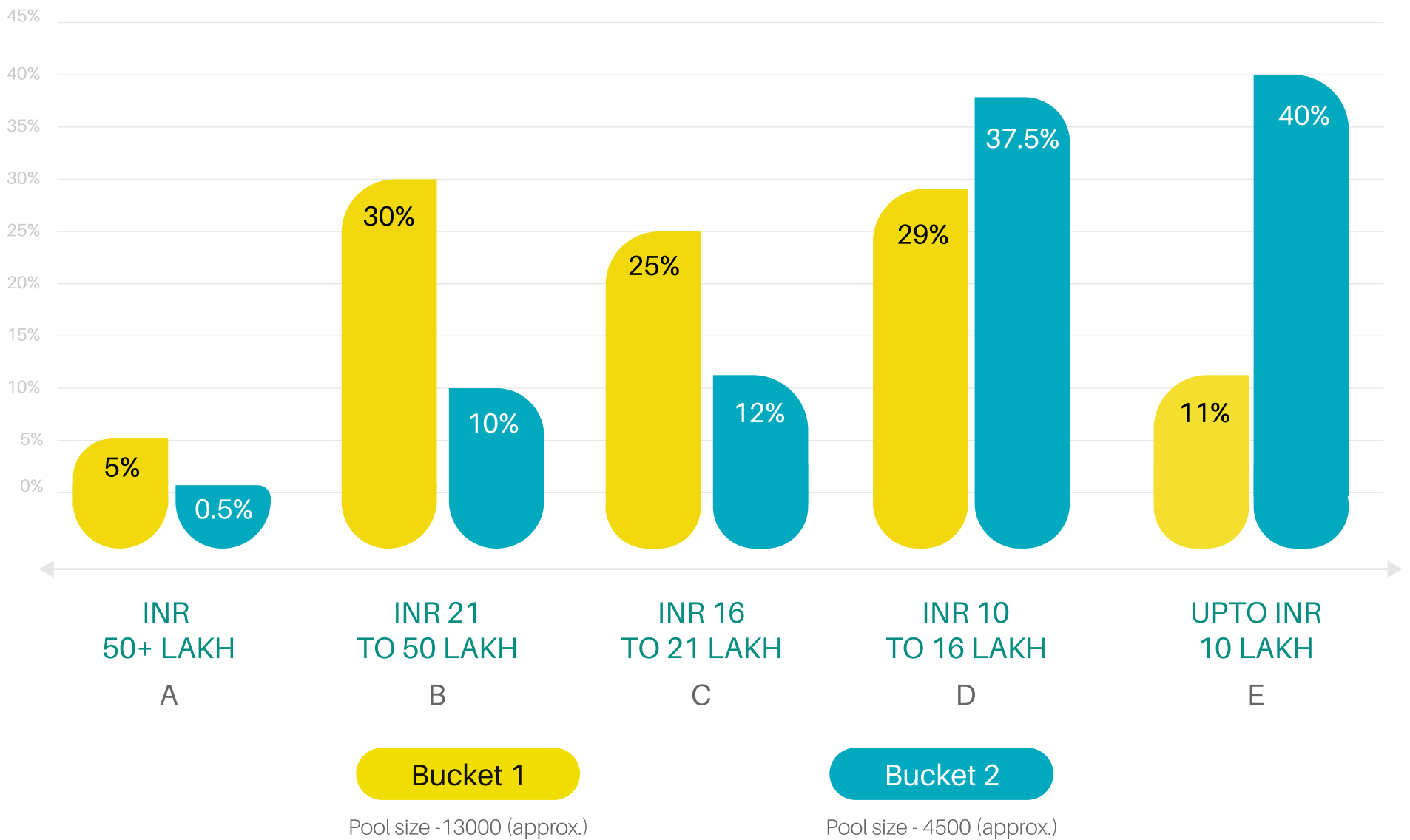
Gross salaries offered by companies at various IITs.

### Salary package at IITs - Gross



CTC offered by companies at various IITs.

### Salary package at IITs - CTC



- Students obtaining jobs with a higher CTC (INR 50 Lakhs+) form approximately 5.5% of the total pool, translating into 960 students, as opposed to market perceptions regarding IIT placements.
- The analysis reveals that nearly 54% of total students in the top tier of IITs (n=7,020) and 50% of students in the next tier of IITs (n=2,250) receive job offers with salary packages in the range of INR 10 to 16 lakhs.
- 11% of students in the top tier (n=1,430) and 40% of students in the next tier of IITs (n=1,800) end up grabbing jobs with a salary range of up to 16 Lakhs per annum.
- While many top-tier companies hire some of the best talent from IITs and from within the industry, they are not the ones who pay the highest salary.
- The students from IITs in Mumbai, Madras, Delhi, Kharagpur, Kanpur, Guwahati, Roorkee, BHU Varanasi and Hyderabad campuses receive job offers with higher compensation in comparison to students from IITs Dhanbad (ISM), Ropar, Bhubaneswar, Gandhinagar, Jodhpur, Patna, Indore, and Mandi campuses. However, the situation is gradually changing as a result of recruitment process innovation and the success of remote recruitment.
- Freshers at IITs have a wide salary range, which is consistent with how salaries behave in the New Age, Tech, and R&D-driven industries.

## Branches with high CTC

Students from the circuit branches, namely Computer Science Engineering, Electronics & Communication Engineering, Electrical & Electronics, Artificial Intelligence & Machine Learning, and Data Science, secure the majority of job offers.

### Circuit branches - CSE / ECE / EE / AI & ML / DS

#### Bucket 1

50 - 60% of offers in category A & B

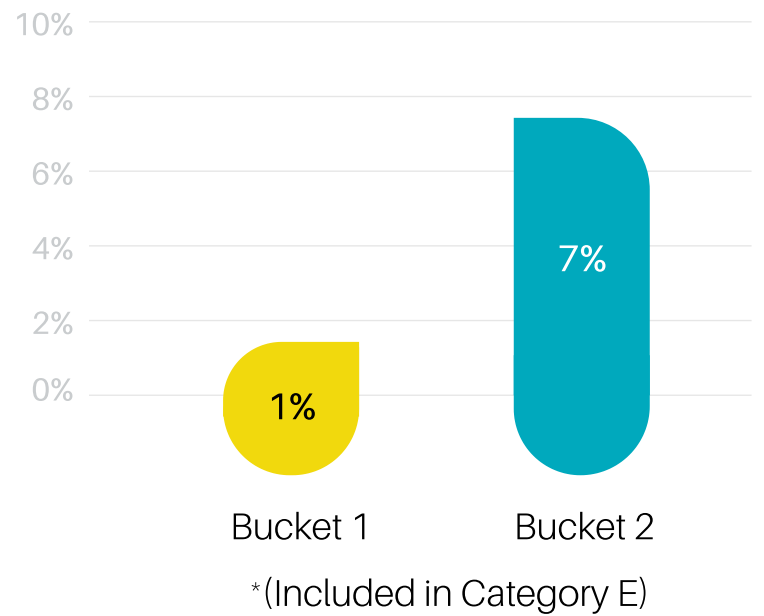
#### Bucket 2

70 - 80% of the offers in category A, B & C

# Students securing offer upto 5 Lakhs

Securing offer upto 5 Lakh

- **Less than 1%** of students in bucket 1 IITs and 7% of students in bucket 2 IITs secure jobs with CTC of INR 5 Lakhs
- Students receiving job offers in the INR 10 to 16 Lakhs range (the CTC of around 1.3 Lakhs per month) includes approximately 40% of students from bucket1 (5200) and 77% of students from bucket2 campuses (3465).



## Conclusion

The report dispels the myth that not all graduates from IITs, India's premier engineering institution, get hefty pay packages. Only a small fraction of them receives large compensation packages; the remainder are accessible for organisations to hire at reasonable pay scales.



## About HirePro

HirePro is a leading recruitment automation and assessments solution provider to corporates, educational institutions, and governments. Established in 2004 and headquartered in Bengaluru, India, we have been offering pre-eminent technology platforms and allied services to companies that require expert support to navigate the talent landscape. As a distinguished provider of automated selection platforms and solutions, we at HirePro hold the prominence of a strategic partner in the talent acquisition and recruitment market today.



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